2024 Services Investor Day – Closing Remarks June 18, 2024



Speaker Shahmir Khaliq, Head of Services

Well, that was fantastic and a big thank you to Okan, Mike and Aegon Asset Management. So today, you've heard from our Services management team on what makes us the leading Transaction Services Platform.

As we wrap up, I want to highlight some of the key messages that you've heard today.

First, this shouldn't be a surprise, we're client centric in everything we do. Our clients are the center of our strategy, and we're hyper-focused on delivering world-class solutions with an unparalleled client experience.

Second, our global network. We offer a unique combination of global presence, local access and expertise, with integrated product capabilities across almost 100 countries around the world.

Third, we're executing today while preparing for the future. We're focusing on the three "I"s – Innovation, Investment, Integration.

We are creating innovative new client solutions across all of our products, such as Citi Payments Express, Citi Token Services in Liquidity, Supply Chain solutions in Trade and our new ETF proposition in Securities Services. We're investing heavily in technology, modernizing our platforms and further enhancing our operational resilience. We're building an integrated data foundation, which will allow us to deliver even better insights to our clients. And finally, we're seizing our growth opportunities.

We're uniquely positioned to leverage our global footprint and leading solutions to support commerce across high growth corridors and in high growth segments. And lastly, we're investing in our CCB franchise, which will launch us further and deeper into a larger and growing wallet.

A lot has happened since we spoke at our last Investor Day in 2022. We've surpassed the goals we set for ourselves two years ago and did so ahead of schedule – having delivered 20% annual growth since 2021.

Now, we're well on our way to delivering against our medium-term targets including low to mid-single digit revenue growth and mid-20% RoTCE.

I would also like to acknowledge and thank the team of talented individuals across our entire Services organization who fuel all of this incredible work around the globe including our partners in Banking, Markets, USPB and Wealth to bring the full power of our firm to life for our clients.

This Is Our Citi, and today, you've heard directly from a number of our clients, who turn to us to help them navigate a world that's becoming ever more complex, ever more global and ever more intertwined.

The world is coming to Citi – and we're ready for it.

And with that, we will be commencing Q&A shortly along with Mark and our senior Services leadership team on the stage. Thank you so very much once again, and look forward to seeing you very, very shortly.

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