



Citigroup Inc. (NYSE: C)

Citi Australia launches its first global credit card for affluent customers

Sydney, 30 October: Citi Australia today announced the launch of the Citi Prestige Card, the first global credit card from Citi. Citi Prestige has been developed with global benefits tailored to the needs and interests of affluent customers. Citi Prestige is currently offered in eight other countries including Colombia, Hong Kong, India, Korea, Malaysia, Mexico, Singapore, and the US and will soon be expanded to additional markets.

Citi Prestige cardholders enjoy generous rewards, premium lifestyle benefits and services, including complimentary membership and unlimited access to 700 airport lounges worldwide for the primary cardholder and a guest, complimentary hotel stays at luxury hotels around the world, as well as expertise from a global concierge – anywhere and anytime – with local knowledge and fluency in more than 20 languages.

Citi Prestige also features hotel status upgrades with Shangri-La and Hilton Hotels, complimentary airport limousine transfers, green fee waivers at local and overseas golf clubs, and the ability to earn unlimited reward points.

Citi's Head of Cards, Alan Machet, said: "Citi Prestige is our global card designed for the affluent global citizen, which includes benefits adapted for the Australian market. With the world growing increasingly connected, Citi Prestige clients can take advantage of premium benefits and services, wherever they travel.

"Affluent clients in Australia continue to express a preference for spending on experiences – with evenings out, fine dining and travel ranking as their top three discretionary spending priorities¹. Citi Prestige has been designed with these client needs in mind, including a 'lifestyle manager' that can source hard-to-get concert tickets and dining reservations, exclusive hotel privileges, and complimentary green fees at 20 prestigious golf courses across Asia-Pacific."

¹ Visa Affluent Study 2014.

Citi Prestige is also the first credit card to be issued under the Visa Infinite platform in Australia – Visa’s highest tier of card – providing high-end spending power, convenience and personal privileges.

Citi Prestige – Key Benefits

Rewards

- Choose between the Citibank Rewards Program and the Qantas Rewards Program.
- Citibank Rewards program: Earn unlimited points with no expiry. Earn 2 points for every dollar spent in Australia and earn 5 points for every dollar spent internationally (including online purchases) with the Citi Rewards Program.
- Citibank Qantas Rewards program: Earn 1 Qantas Frequent Flyer point for every dollar spent.

Travel

- One annual complimentary night stay at 80 global properties within the premium hotel collection.
- Unlimited complimentary 4th night at over 900 global hotels around the world.
- Exclusive hotel membership privileges – invitations for Shangri-La’s Golden Circle Jade membership level and Hilton HHonors Gold status.
- Complimentary membership and unlimited access to 700 airport lounges for the cardmember and a guest with Priority Pass.
- Two annual complimentary Airport Limousine Transfers and airport Meet & Assist service at over 30 airports within Asia Pacific region.
- Savings of up to 15% on First Class and Business Class bookings for international travel with participating airlines.

Access and Service

- Direct access to a ‘lifestyle manager’ ready to assist 24/7 in a wealth of languages. From dinner reservations to sourcing gifts, arranging spa treatments or leisure activities, as well as taking care of all travel and entertainment requests.
- Complimentary green fees at 20 prestigious golf courses across the Asia Pacific region, including in Australia, and 3 complimentary green fees at any golf club² each calendar year.
- Shopping benefits, including the Harrods Black Tier Card, giving clients access to Harrods’ expert personal shopping service, and the Chic Outlet VIP card.

² Offer is only available for public access golf clubs. Terms and conditions apply.

Peace of Mind

- Comprehensive insurance benefits, including international travel insurance, transit accident insurance, interstate flight inconvenience insurance, purchase cover insurance, guaranteed pricing benefits and extended warranties.

Citi Prestige is available to clients with a minimum income of \$150,000. It has an annual fee of \$700 per year, with an additional \$49 for Qantas Rewards opt-in and a retail purchase interest rate of 20.74% p.a. (21.24% p.a. for cash advances), with up to 55 days interest free on purchases.

As an introductory offer, new customers receive 70,000 bonus Citibank reward points when they first spend on the card. Existing Citibank Select cardmembers will be upgraded to Citi Prestige at no additional cost.

Citi Prestige is available from 30th October via www.citibank.com.au, by calling 1800 782 948 or + 61 2 8225 0042 or at Citibank branches.

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About Citi:

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. In Australia, Citi serves over 1 million customer accounts and 900 corporate accounts. It has the most comprehensive offering and largest global reach of any bank with operations in Australia.

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