



Citigroup Inc. (NYSE: C)

Citi and Emirates extend partnership, launch upgraded premium *World MasterCard*®

Sydney, 26 June 2014: Citi and Emirates today announced an extension of their credit card partnership and launched the upgraded Emirates Citibank *World MasterCard*, Australia's only direct earn Emirates Skywards credit card, offering clients Skywards Miles, exclusive benefits and superior service.

Designed with the traveller in mind, the card features exclusive Emirates benefits, including one complimentary chauffeur driven ride per year to and from the airport and two complimentary lounge passes per year for any Emirates Lounge in Australia (when travelling in economy).

It also includes *World MasterCard* benefits, providing cardholders with a set of unique benefits ranging from hotel and car rental upgrades to bespoke travel arrangements and access to fine dining and lifestyle experiences such as the On-Call Concierge Service. In addition, cardholders receive complimentary travel insurance and extended warranty insurance.

Citi's Head of Cards in Australia, Alan Machet, said the bank was excited to extend its credit card partnership with Emirates in Australia.

"Citi's partnership with Emirates brought Australian travellers the first co-branded credit card launched by an overseas-based airline. Since its launch in 2008, our clients have earned Skywards Miles equivalent to thousands of overseas trips with Emirates, and enjoyed a range of premium travel and lifestyle benefits," Mr Machet said.

"The Emirates Citibank *World MasterCard* brings clients excellent Skywards Miles earning, exclusive benefits when flying Emirates and unparalleled service. It's an upgraded card that will appeal to the globally minded customer, rewarding their passion for luxury travel and premium service."

Citi is Australia's fifth-largest credit card provider, offering customers an extensive and highly awarded range of competitive credit cards.

Bryan Banston, Vice President Emirates Australasia said extending the partnership with Citibank was an important part of the airline's Australian offering.

"Emirates is a global connector of people, passions and places, flying to more than 140 destinations around the world via our hub in Dubai. Our ongoing partnership with Citi, a

leading financial product and service provider in Australia, is an extension of our commitment to offering Australians the very best in travel experiences.”

“The new Citibank Emirates *World MasterCard* brings members of our award-winning Skywards program faster access to reward flights and upgrades, plus a taste of our premium lounge and chauffeur drive services, even when flying in Economy Class,” Mr Banston said.

“It also perfectly complements our relationship with Qantas, allowing Skywards members to make their Miles go even further by redeeming on domestic routes as well as international,” he concluded.

Andrew Cartwright, SVP & Country Manager, MasterCard Australia, said:

“We are seeing continued growth in the demand for premium credit cards, especially among Australia’s keen luxury travellers. From enhanced insurance through to upgraded travel services, Australians are looking for their credit card to deliver more than ever before”.

The Emirates Citibank *World MasterCard* features uncapped Emirates Skywards Miles earning and competitive earning rates. Cardholders will earn 1 Skywards Mile per \$1 spent in Australia, 1.5 Skywards Miles per \$1 spent internationally, and 2 Skywards Miles per \$1 spent on Emirates airline tickets purchased via emirates.com.

Existing Emirates Citibank Platinum credit cardholders will receive all the benefits of the enhanced Emirates Citibank *World MasterCard* for the same annual fee and interest rates.

New cardholders receive 15,000 bonus Skywards Miles on their first spend¹, plus a bonus 25,000 Skywards Miles if they spend \$6,000 in the first 3 months from account approval.

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Key Product Benefits

- One complimentary chauffeur driven ride per year to and from the airport
- Two complimentary lounge passes per year for any Emirates Lounge in Australia
- New cardholders receive 15,000 bonus Skywards Miles on their first spend¹, plus receive a bonus 25,000 Skywards Miles if they spend \$6,000 in the first 3 months from account approval
- Earn 1 Skywards Mile per \$1 spent in Australia, 1.5 Skywards Miles per \$1 spent internationally, and 2 Skywards Miles per \$1 spent on Emirates airline tickets purchased via emirates.com.
- 0% p.a. for 9 months on balance transfers² (reverts to the cash advance rate)
- First year, half price annual fee of \$149 (normally \$299)
- Complimentary Insurance³ including
 - Transit Accident Insurance and International Travel Insurance (for up to 6 months when travelling overseas)
 - Extended Warranty Insurance – get covered for longer with an extension of up to 12 months on the manufacturer’s Australian warranty on goods purchased in full with your Emirates Citibank *World MasterCard*

- Purchase Cover Insurance – when you pay for a purchase in full on your Emirates Citibank *World MasterCard*, it could be covered for its replacement value for up to 90 days if it's lost, stolen or accidentally damaged
- On-Call Concierge Service – full access to Emirates Citibank *World MasterCard* concierge service on call to arrange everything from restaurant to taxi bookings. The Home Assist service is also available 24 hours a day to arrange tradespeople when you need it most
- Complimentary access to *World MasterCard* travel and lifestyle benefits, including:
 - Discover locally famous gourmet delights, handpicked travel selections and exclusive access to the best golf courses with the *World MasterCard* experience program
 - MasterCard Travel program offering cardholders unique experiences, and discounts at premier destinations around the globe
 - Complimentary Gold status upgrade with Starwood Preferred Guest after just one qualifying night stay, benefits include room upgrades and late checkout
 - Access to Priceless Sydney locally famous experiences throughout Sydney's many villages, and exclusive offers to help you enjoy them.

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1. Within 3 months of account approval.
2. Up to 80% of your available credit limit. Subject to Citigroup's credit criteria. New customers only.
- 3 Complimentary Insurance is provided automatically to cardholders under a master agreement between Zurich Australian Insurance Limited ABN 13 000 296 640, AFSL No. 232507 and Citigroup Pty Limited, and are subject to Terms, Conditions and exclusions available at www.citibank.com.au/complimentaryinsurance. An excess applies to Purchase Cover Insurance.

About Citi:

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. In Australia, Citi serves over 1 million customer accounts and 900 corporate accounts. It has the most comprehensive offering and largest global reach of any bank with operations in Australia.

Additional information may be found at www.citibank.com.au or www.citi.com.au | Twitter: @Citi | YouTube: www.youtube.com/citi | Blog: <http://new.citi.com> | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi

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About Emirates:

Emirates connects people and places around the globe, inspiring travel and facilitating trade across more than 140 destinations in over 80 countries. On-board its modern and efficient fleet of 212 aircraft, Emirates offers award-winning comfort and service, delivered by friendly cabin crew representing over 130 nationalities. Emirates has received more than 500 international awards for excellence.

Today, Emirates operates the world's largest and one of the youngest fleets of the iconic A380 and popular Boeing 777s.

In 2013 the world's first purpose-built A380 facility, Concourse A, opened at Dubai International Airport for the exclusive use of Emirates and its global aviation partner Qantas, connecting to more than 20 Emirates A380 destinations around the world.

Together, Qantas and Emirates operate 98 flights per week to Dubai from Australia. Emirates' 84 services operate from Brisbane, Perth, Melbourne, Adelaide and Sydney, including four daily A380 flights. Emirates also operates 29 flights per week to New Zealand – daily to Christchurch from Sydney, and daily all-A380 travel to Auckland from Sydney, Melbourne and Brisbane.

For flight information and bookings contact Emirates on 1300 303 777, visit your local travel agent or go to www.emirates.com/au.

About MasterCard

MasterCard (NYSE: MA), www.mastercard.com, is a technology company in the global payments industry. We operate the world's fastest payments processing network, connecting consumers, financial institutions, merchants, governments and businesses in more than 210 countries and territories. MasterCard's products and solutions make everyday commerce activities – such as shopping, traveling, running a business and managing finances – easier, more secure and more efficient for everyone. Follow us on Twitter [@MasterCardNews](https://twitter.com/MasterCardNews), join the discussion on the [Cashless Pioneers Blog](#) and [subscribe](#) for the latest news on the [Engagement Bureau](#).