

WorldLink® Multicurrency Transaction Services

The WorldLink® Embedded Service for Financial Institutions

WorldLink® Multicurrency Transaction Services from Citibank® can now offer an embedded solution that expands the functionality of your Web-based banking platform. By embedding WorldLink into your system, you enable your account-holding customers to execute multicurrency payments online quickly and easily.



With the WorldLink embedded service you connect your Web-banking system with the WorldLink processing engine allowing you to offer your clients global payment capabilities and automated foreign exchange transactions. The result is an efficient, streamlined offering to your customers and a revenue generating opportunity for you.

Benefits of the WorldLink embedded service

Grow revenue in your Web-banking channel by adding the WorldLink embedded service, which enables your customers to make payments in over 100 currencies.

Reduce costs associated with cross-border payments, by eliminating both the need to maintain and reconcile nostro accounts, and the special training required by branch and back-office personnel to support international transactions.

Increase security by moving your foreign payments into an online environment, where AML and OFAC monitoring are more efficient. To help protect against check fraud, use the global match pay system from WorldLink.

Features of the WorldLink embedded service

- Make payments via funds transfers in over 100 currencies
- Make payments via remote cheques, printed by Citibank, in over 30 currencies
- Online, real-time foreign exchange purchases at spot rates with no minimum amount (maximum trade is USD 500M)
- Foreign exchange revenue share with your institution
- Beneficiary deduct payment capabilities for funds transfers and remote cheques in 20 major currencies

(continued)

How the WorldLink embedded service works

With the WorldLink embedded service, your account-holding customers can make multicurrency cross-border payments from your bank's Web-banking platform.

- A customer wishing to send funds overseas accesses a dedicated page on your institution's transaction banking Web site.
- A series of screens prompts the customer for information and coordinates the process of ordering a cross-border payment and buying foreign exchange.
- Your Web-banking platform can either communicate with the WorldLink treasury for foreign exchange rates and booking trades using secure XML messages, or interface with your own treasury using internal communications methods.

- Once the settlement amount is determined, your institution debits your client's account and passes the payment instructions through your internal security and compliance systems.*
- You then send the payment instruction to Citibank via SWIFT™ or file transfer.
- Citibank then executes the payments on your behalf, using its global network of in-country currency accounts, and electronically confirms each payment transacted on your behalf by SWIFT or file transfer.
- The day after the payment instructions are sent to Citibank, you remit one payment to cover all transactions.

How to implement the WorldLink embedded service

Citibank provides instructions, specifications and advice for the following technical development required to embed WorldLink into your Web-banking platform:

- creation of the Web pages that guide customers through the process of ordering a cross-border transaction
- establishment of a secure XML message interface to request foreign exchange rate, receive foreign exchange rates and confirm foreign exchange transactions
- development of SWIFT or file interface to send payments
- development of SWIFT or file interface to receive payment confirmations

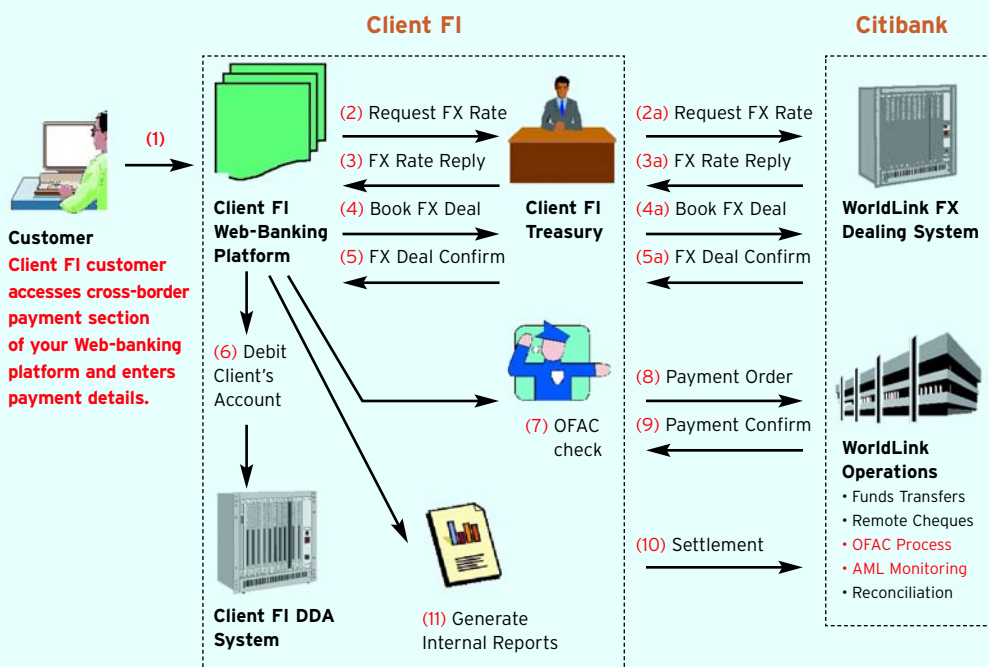
Additionally, your institution establishes internal processes for verifying available balances, debiting clients, performing security and compliance checks, and interfacing with your in-house treasury as needed.

Empowering your business for success

WorldLink Multicurrency Transaction Services - the global transaction solution designed to meet today's international business needs - now brings the power of its payments capabilities to you through its WorldLink embedded product. This service enables you to satisfy customer requests for payments in virtually any currency quickly and efficiently - whether or not you maintain an account in the currency.

For more information about the WorldLink embedded service, call your Citibank representative. To learn more about WorldLink services, visit www.worldlink.com.

The WorldLink Embedded Service Process Flow



(*). U.S. Financial Institutions must perform the necessary OFAC screening prior to sending payments.