

# Full-Service Support for Managed Accounts Trading Alternative Investments

An end-to-end portfolio of hedge fund solutions to satisfy accelerating investor demand for increased transparency, liquidity and control.

The events of the last few years – market turmoil, fraud and the use of suspension or redemption gates – have compelled institutional investors in hedge funds to seek more control of and gain more transparency in their investments. This shift in market dynamics is demonstrated in the accelerating demand for managed accounts. Hedge fund managers have seen an increase in requests for these structures and the improved liquidity, transparency and flexible fee schedules they offer.

## All-inclusive managed account services

To satisfy this investor-led demand, single fund and fund of fund managers alike need to address the complex operational and reporting requirements of managed accounts. Citi delivers a comprehensive portfolio of end-to-end solutions, including:

### Daily Trade Processing

- Daily reconciliations
- Over-the-counter transaction services
- Cash and margin management
- Daily P&L reporting

### Reporting

- Financial reporting at account, investor and consolidated level
- Risk and performance by account, investor and consolidated level

- Ability to analyze multiple views of portfolios with complex hierarchies – by platform, investor, account, hedge fund and underlying positions.

### Administration, Investor and Tax Services

- Daily through monthly NAV calculation, reconciliation
- Best-in-class technology to manage allocation process
- Tax form preparation at account level
- Investor portal for daily reporting

### Global Custody

- Core services of settlement and safekeeping
  - Asset servicing including Corporate Actions processing, Proxy Voting and Income/Tax Services
  - Provides single point of contact to access 92 markets, operating the industry's largest proprietary network
- Local market expertise
- Global technology platform delivers comprehensive, timely and accurate reporting to clients

### Implementation Support

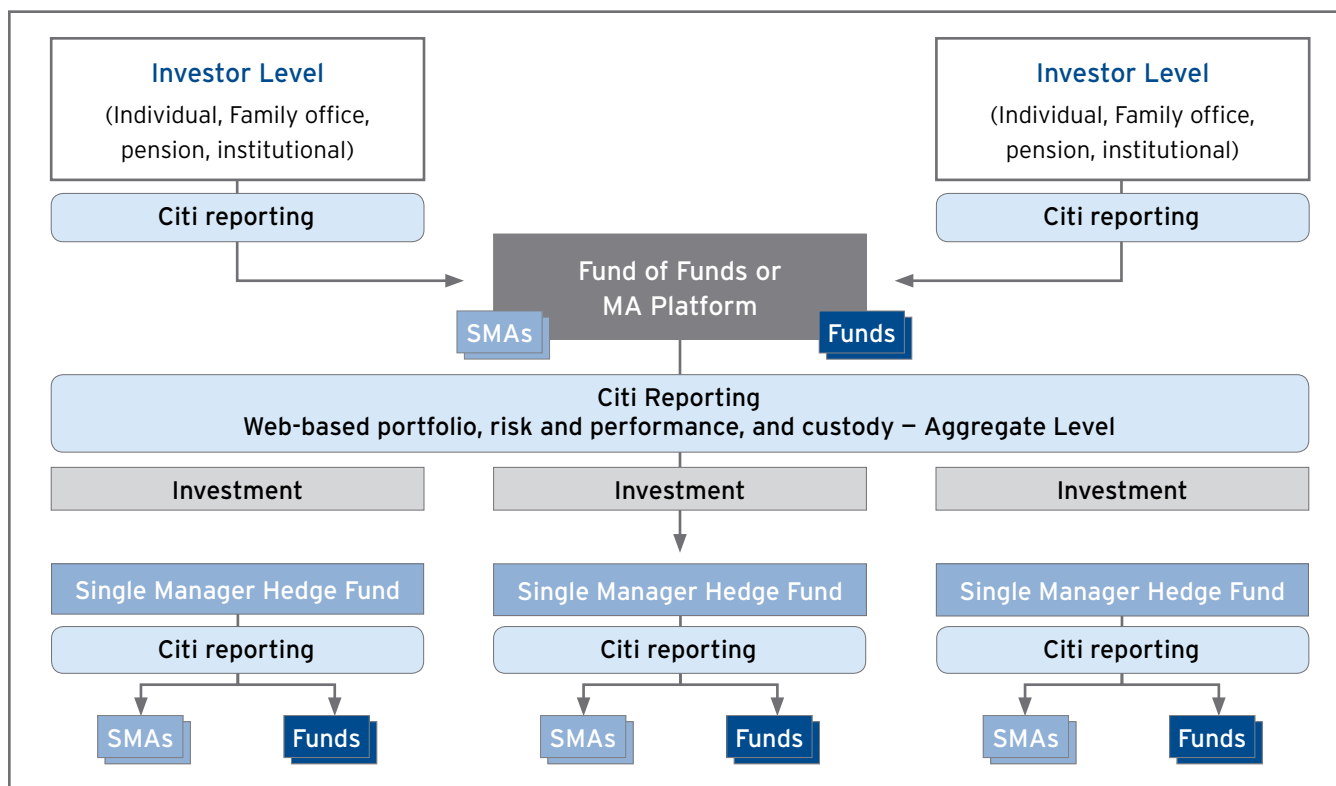
- Streamlined plug-and-play approach to on-boarding new fund managers, prime brokers, administrators, investors

## Benefits at a Glance

- Full middle- and back-office services – scalable to service larger numbers of accounts
- Dynamic real-time reporting on all levels, from account to aggregated; daily and intraday reporting on trades, positions, risk and performance – delivered via a web-based interactive client portal
- Investor portal, white-labeled with the name of the investment manager or platform
- Custody for long-only strategies and/or unencumbered assets; by having assets ring-fenced will provide further investor protection
- Streamlined account and manager on-boarding process



## Citi's reporting platform for managed accounts



Citi provides reporting on all levels of a hedge fund investment structure – from account level, through aggregate portfolio, to investor. Citi's extensive reporting and querying capabilities can be customized based on your needs.

### Strength of Citi

Citi has the global experience, scale and technology to meet our clients' needs. Our industry commitment is demonstrated through the products and services we offer. As a global leader in banking, capital markets and transaction services, with a presence in over 100 countries and over \$12 trillion in assets under custody, Citi is the complete financial partner to our clients. By providing best-in-class products and solutions, and unparalleled access to capital and liquidity, Citi enables clients to achieve their strategic financial objectives.

### Awards & recognition

Citi continues to receive recognition and high rankings among its peers.

- Best Administrator for Middle Office by *HFMWeek*
- #1 Fund of Funds Administrator in North America by *HedgeFund.net*
- Most Innovative Fund Administrator & Accounting Solution Provider by *Financial-i*

For more information about hedge style managed accounts, please contact:

**North America:**  
Bob Donahoe  
+212-816-3832  
robert.donahoe@citi.com

**Europe:**  
Richard Ernesti  
+44 207-500-5043  
richard.mf.ernesti@citi.com

**Asia:**  
Harle Mossman  
+852-2368-7002  
harle.mossman@citi.com

**Global Transaction Services**  
[www.transactionsservices.citi.com](http://www.transactionsservices.citi.com)

© 2010 Citibank, N.A. All rights reserved. Citi and Arc Design is a trademark and service mark of Citigroup Inc., used and registered throughout the world.

597938 GTS25357 03/10

