

Exchange Traded Funds (ETFs)

Introduction

ETF asset managers' needs for servicing their funds are distinct and unique. Mutual Fund solutions are not fully designed to meet the specific needs of your business. You require an ETF solutions provider that understands the structure of your funds – how they trade and can provide the support you need in the middle and back office to grow your business.

At Citi we provide a dedicated team that is focused on providing solutions to ETF asset managers globally. Our global footprint has allowed us to provide ETF solutions to many of the world's largest ETF managers and sponsors in North and South America, Europe and Asia since the early days of the product.

Key Benefits

- Unparalleled global footprint
- End-to-end solution from execution to clearing and ETF settlement services
- Dedicated global product team
- Global market maker and authorized participant
- Partner with a leader in global custody



Citi's Comprehensive Solution Approach

Citi closely aligns itself with clients to help orchestrate a seamless product construction and launch through our value-added consultative approach, touching all areas of the ETF value chain.

Citi's Solution

Citi offers a unique end-to-end value proposition: providing custody, trustee, accounting, administration liquidity, primary and secondary market trading solutions.

Citi's ETF team delivers superior product knowledge, insights and solutions to the exchange traded fund community, pre- and post-trade. Our experts are available to help develop, launch and support the ETF platform. We can work with you to define product structure, provide custodian and trustee services, act as authorized/direct participant, provide global distribution analysis and provide assistance with local regulators, stock exchanges and third parties such as market makers and distributors. Citi will help you bring your investment strategy from drawing board to IPO.

Product and Strategy

- Assist with product structure
- Local country expertise
- Provide Fixed Income Indices
- Provide legal and regulatory support
- Global market insight
- Provide IPO support
- Assist with protocol aspects of distribution strategy

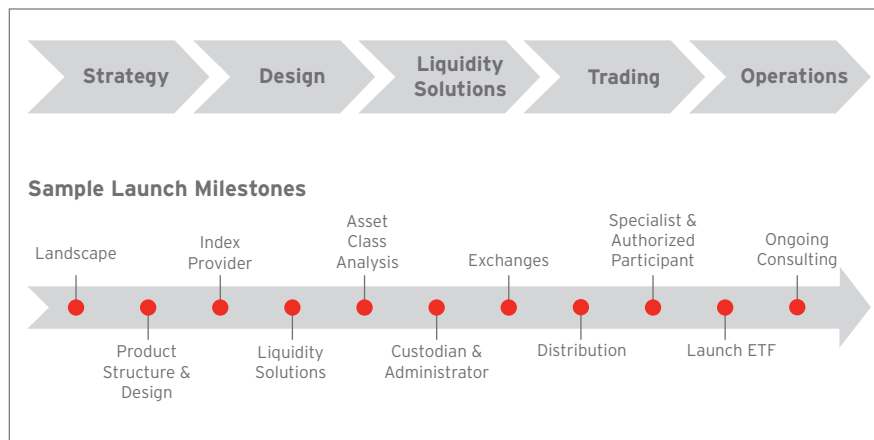
Operations

- Provide core global custody and administration functions (clearing and settlement, asset servicing, fund accounting) through Citi proprietary network
- Provide index calculation in some markets
- Cash Management
- Securities Lending

Global Markets

- Authorized Participant/Participant Dealer Trading Desk
- Global Securities trader
- Structured Product Solutions
- Dedicated ETF stock loan desk

Citi provides support to ETF sponsors in the following areas across all of the major milestones of an ETF product launch:



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