

EXHIBIT G**FORM OF EXERCISE NOTICE FOR NOTEHOLDER'S NON-REDEMPTION RIGHT**

HYNIX SEMICONDUCTOR INC.  
U.S.\$583,400,000  
4.50% Convertible Notes Due 2012

ISIN Number: XS0335665146  
Common Code: 033566514

To: [Specified Paying Agent]

Cc: [\_\_\_\_\_]

Fax: [\_\_\_\_\_]

By depositing this duly completed Exercise Notice of Non-Redemption with any Paying Agent for the above Notes the undersigned Noteholder of the Certificates hereby irrevocably exercises its option not to have the Notes or portions thereof as indicated below (being U.S.\$100,000 in principal amount or integral multiples thereof) redeemed in accordance with Condition 8(C) of the Notes and Section 1104 of the Indenture dated as of December 14, 2007 between Hynix Semiconductor Inc. and Citibank, N.A., London Branch, as Trustee. Capitalized terms used herein shall have the meanings ascribed to them in the Indenture.

The undersigned owner of the Note(s):

(i) elects [all][a portion (being US\$100,000 in principal amount or an integral multiple thereof)] of the Note(s) not to be redeemed by the Company pursuant to Condition 8(C); and

(ii) represents that it understands that upon the exercise of the Non-Redemption Right with respect to such Note(s), any amounts to be paid by the Company in respect of such Notes will be subject to any deduction or withholding required pursuant to the provisions set forth in Condition 9 of the Notes.

This Exercise Notice of Non-Redemption relates to Certificates (or portions thereof) in the aggregate principal amount of U.S.\$..... bearing the following identifying numbers:

.....

Name: .....

Address: .....

Contact Person: .....

Telephone No.: .....

Fax No: .....

E-mail Address: .....

Principal Amount of Notes not to be redeemed by the Company: .....

Dated: .....

Signature: .....

[To be completed by recipient Paying Agent]

Received by: .....

[Signature and stamp of Paying Agent]

At its office at: .....

On: .....

Note:

(1) This Notice is not valid unless completed in its entirety.