

Form of Transfer

For value received the undersigned transfers to

.....
.....

(PLEASE PRINT OR TYPEWRITE NAME AND ADDRESS OF TRANSFEREE)

[•] nominal amount of the Notes represented by this Regulation S Certificate, and all rights under them.

Dated

Signed Certifying Signature

Notes:

1. The signature of the person effecting a transfer shall conform to a list of duly authorised specimen signatures supplied by the holder of the Note(s) represented by this Regulation S Certificate or (if such signature corresponds with the name as it appears on the face of this Regulation S Certificate) be certified by a notary public or a recognised bank or be supported by such other evidence as a Transfer Agent or the Registrar may reasonably require.
2. A representative of the Noteholder should state the capacity in which he signs.

Unless the context otherwise required, capitalised terms used in this Form of Transfer have the same meaning as in the Agency Agreement dated 12 May 2006 between the Issuer and Citibank, N.A., London Branch and the other agents named therein.

[TO BE COMPLETED BY TRANSFEREE:

[INSERT ANY REQUIRED TRANSFEREE REPRESENTATIONS, CERTIFICATIONS ETC.]]

FISCAL AGENT AND PAYING AGENT
Citibank, N.A. London Branch
21st Floor, Citigroup Centre, Canada Square,
Canary Wharf, London E14 5LB
United Kingdom

REGISTRAR AND TRANSFER AGENT
Citigroup Global Markets Deutschland AG & Co. KGaA
Reuterweg 16
60323 Frankfurt
Germany

Schedule 4
Part B
Form of Exchange Notice

Hyundai Capital Services, Inc.
Global Medium Term Note Programme
Series No. [•]

By depositing this duly completed Notice with any Transfer Agent for the Notes of the above Series (the "Notes") the undersigned holder of such of the Notes as are surrendered with this Notice and referred to below irrevocably exercises its option to exchange such Notes for an equal nominal amount of Registered Notes under Condition 2(a) of the Notes.

This Notice relates to Notes in the aggregate nominal amount of •, in the case of Definitive Notes bearing the following certificate numbers:

Register

The Registered Notes issued in exchange for the deposited Notes should be registered in the following name and address:

Name: •

Address: •

Payment Instructions

Please make future payments in respect of the Registered Notes as follows:

*(a) by [currency] cheque drawn on a bank in [the principal financial centre of the currency] and mailed to the address of the holder appearing in the Register.

*(b) by transfer to the following [currency] account:

Bank: •

Branch Address: •

Branch Code: •

Account Number: •

Account Name: •

*Delete as appropriate

Signature of holder:

[To be completed by recipient Registrar or Transfer Agent]

Received by:

[Signature and stamp of Registrar or Transfer Agent]

At its office at:

On:

Notes:

1. This Exchange Notice is not valid unless all of the paragraphs requiring completion are duly completed.
2. The Agent with whom the above Notes are deposited shall not in any circumstances be liable to the depositing Noteholder or any other person for any loss or damage arising from any act, default or omission of such Agent in relation to the said Notes or any of them unless such loss or damage was caused by the fraud or negligence of such Agent or its directors, officers or employees.