

## 3Q 2011 Global Money Markets Update *Reflecting on a Volatile Quarter*

OCTOBER 2011

During the third quarter of 2011, increased market volatility following renewed concerns over the European debt crisis, U.S. debt ceiling debates and a weakening economy, influenced global money market investing.

### Save the Date

Join us on October 19, 2011, as members of Morgan Stanley Investment Management's team will provide their perspectives on the economic and investment landscape.

- Macro developments: Global credit risks and economic growth outlook
- Policy response: European Central Bank and Federal Open Market Committee
- Effects on the markets: Credit spread volatility, liquidity and investor behavior
- Morgan Stanley's strategic money management approach

This informative discussion will be followed by a question and answer session. If you have a question you would like addressed during the webcast, we encourage you to submit it in advance to [liqwebcast@morganstanley.com](mailto:liqwebcast@morganstanley.com).

### Date & Time

Wednesday, October 19, 2011  
1 p.m. ET

### Speakers

**Michael Cha**, Senior Portfolio Manager, Fixed Income, Liquidity  
**Joseph Mehlman**, Senior Portfolio Manager, Fixed Income

### Moderator

**Fred McMullen**, Head of Americas Liquidity Distribution

### Pre-Register for the Webcast

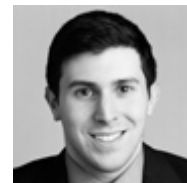
[Click here](#) to pre-register. Materials will be available on the site the morning of the webcast.

If you are not available to access the webcast via your computer, you may listen to the call using the dial-in information provided below:

- ▶ **United States:** 877.266.4808
- ▶ **International:** +1.706.634.2590
- ▶ **Conference ID:** 94934324



**Michael Cha**  
Senior Portfolio Manager, Liquidity  
Executive Director



**Joseph Mehlman, CFA**  
Senior Portfolio Manager,  
Fixed Income  
Executive Director



**Fred McMullen, CFA**  
Head of Americas Liquidity  
Distribution  
Executive Director

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