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CITIGROUP INC (NYSE Symbol: C)**

Citigroup Pilots Personal Digital Signatures with SWIFT for Payments

SIBOS, October 11, 2006, Sydney, Australia - Global Transaction Services, a business of Citigroup Corporate and Investment Banking, and SWIFT announce the successful completion of a proof of concept using double digital signatures for payments via the SWIFTNet FileAct service, using the IdenTrust platform as a second signature in addition to the SWIFT PKI security. The joint pilot is the first step in a global project designed to implement corporate payments by using personally signed files - payment or other – using a binding, interoperable identity deployment based on the IdenTrust platform.

Digital Signatures and SWIFTNet

The pilot involved sending payment instructions - via SWIFTNet using FileAct and SWIFTNET PKI Security - signed with a globally interoperable and non-repudiable personal digital signature. Citigroup issued an IdenTrust digital certificate to Danone, a world leader in the food industry based in France. Using CashPooler, a full web Payment Factory developed by DataLog Finance, an authorized employee at Danone signed a payment file and sent it via SWIFTNet FileAct to Citigroup.

End to End Process and Bank Interoperability

To demonstrate global bank interoperability, BNP Paribas also participated in this proof of concept as a relying bank. Danone sent a second signed payments file via FileAct using the same Citigroup-issued IdenTrust certificate. BNP Paribas was able to validate and rely on the personal digital certificate received within the payment instruction. This action demonstrated that an IdenTrust digital certificate is binding, globally interoperable and can be used throughout the SWIFT Community.

Improved Visibility and Control - Linking Authorized Individuals to Transactions

"Utilizing digital signatures in payment instructions gives our clients greater visibility and control over transactions," said Gary E. Greenwald, Global Head of Information Products, Global Transaction Services, Citigroup Corporate and Investment Banking. "This proof-of-concept effort underscores the important role that banks are playing in helping their corporate clients meet their compliance needs relating to high value transactions. Through the cooperation of IdenTrust and SWIFT, it opens the door to a much broader adoption of this type of solution by banks and corporations."

The pilot reinforced the power of the SWIFT network to provide a secure, reliable method of transfer for payments and information for both banks and corporations.

"To truly authenticate the identity of originators and receivers of high-value electronic transactions, financial institutions require a consistent set of policies that are legally binding and globally interoperable for authenticating and validating identities," said Karen Wendel, Chief Executive Officer, IdenTrust. "The proof of concept with Citigroup shows that it is possible for such a framework to exist today. It takes the security of SWIFT a step further - to allow identification at the individual level and to even identify specific transactions associated with a certificate."

"We are pleased to have participated in this important proof of concept with Citigroup and IdenTrust," said Johan Kestens, Head of Marketing, SWIFT. "This effort underscores the viability of the SWIFT network and security infrastructure adding value and trust between our global bank members and their end clients."

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Citigroup

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