

# Citi® Virtual Card Accounts: Enhanced Security and Control over Organizational Expenses

**A next-generation payment tool that increases transaction security and control**

Organizations can now generate unique virtual card numbers and dynamically set spending and reconciliation controls on each virtual account based on their specific purchasing needs. This solution safeguards against unauthorized spend, helps prevent fraudulent purchases and simplifies reconciliation.

Citi® Virtual Card Accounts are flexible: they are designed to complement an organization's existing commercial card program or be used as a standalone solution to streamline purchasing for large-ticket items. Citi Virtual Card Accounts are an ideal secure, electronic solution for post-invoice payments and "card-not-present transactions" made via the Internet, phone or mail order.

## **Increased security minimizes the risk of fraud and misuse**

To safeguard against misuse, the Citi Virtual Card Account generates a unique virtual card number for each transaction. Each virtual card is issued with authorization controls set by the organization and provides peace of mind when used for a range of purchasing needs, from everyday supplies to strategic large purchases.

## **Manage spending more effectively with enhanced real-time controls**

Authorization controls can be set based on default criteria or dynamically adjusted at any time. Authorization controls define transaction limits, such as:

- Single or multiple use

- Individual and aggregate transaction amounts
- Date and time ranges
- Merchant or merchant group

Additionally, companies can preapprove every purchase by setting hierarchy approvals to increase control over spending and reduce unauthorized transactions.

These real-time, fully customizable controls allow organizations to better manage transactions and safeguard against risk while capturing greater spend volumes on their card programs.

## **Reconciliation and reporting are easy, fast and completely customizable**

With up to 30 user-configured data fields associated with each virtual card account, the solution can be custom tailored to the unique needs of any industry. Companies can identify data fields as needed to ensure a seamless reconciliation process.

When the virtual card number is used, the transaction flows through the authorization and control process, and transactions post with robust reference data. With each transaction tied to a unique virtual card number,

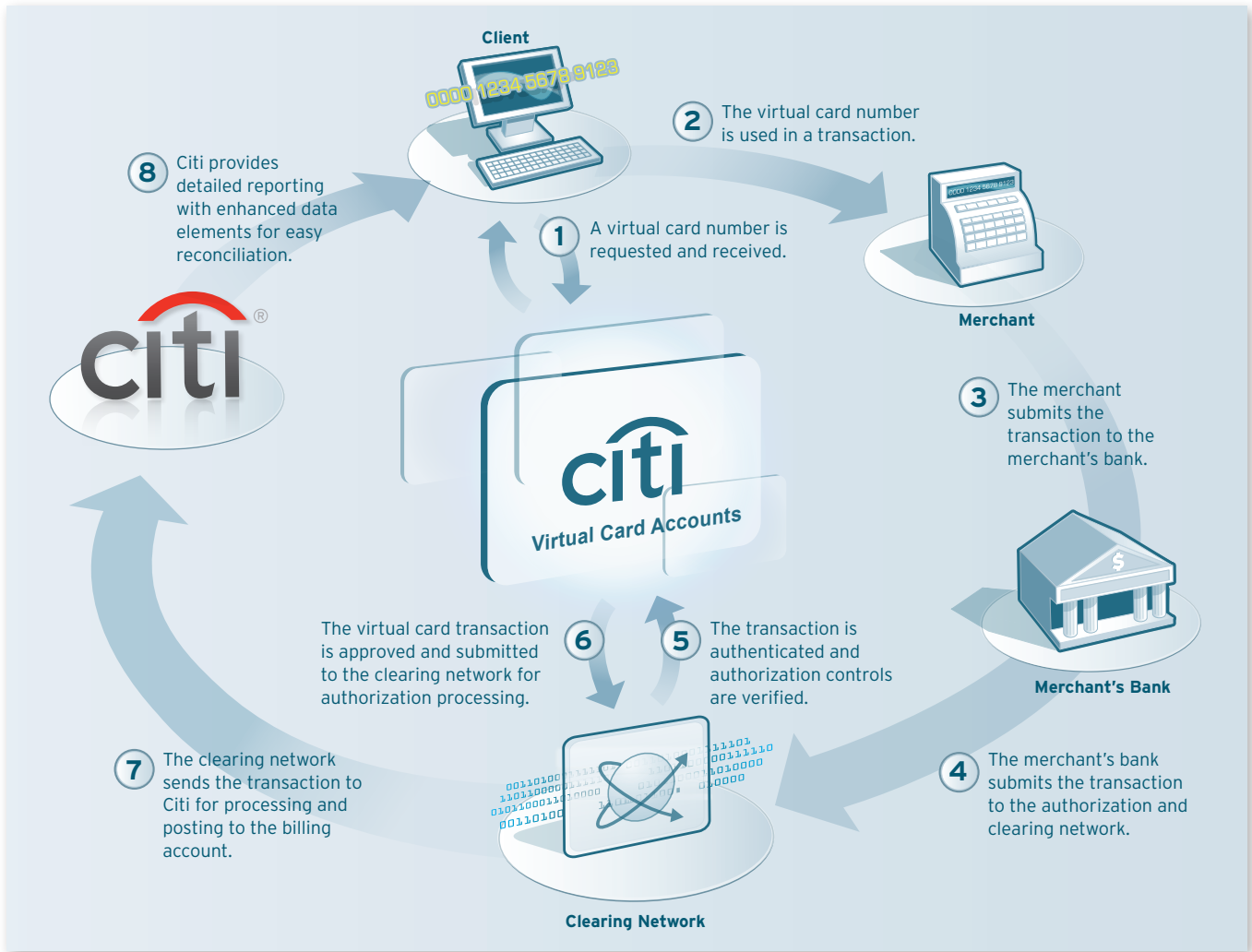
## **Benefits at a Glance**

Citi Virtual Card Accounts put you in control.

- **Customize transaction controls:** Companies can customize and preset authorization parameters as needed for each transaction.
- **Safeguard against fraud:** Virtual card numbers minimize exposure to fraud.
- **Make reconciliation fast, easy and flexible:** 30 user-defined fields give companies more choice and flexibility to customize data and simplify the reconciliation process.
- **Eliminate paper:** Replace manual, paper-based payments with a faster, more efficient and traceable electronic payables solution.



## How Citi® Virtual Card Accounts Work



reconciliation is fast and easy. Reconciliation and reporting can be streamlined using any of the custom reference fields the company chooses.

### Leverage Citi's global reach and capabilities

With issuance to over 50 countries, Citi's global presence simplifies integration and minimizes foreign transaction costs.

### Extend the power of your Citi® Commercial Card Program

One of the largest commercial card issuers, Citi has unrivaled experience and the broadest global reach, with foreign currency card programs to over 50 countries. Accepted at 30 million merchant locations and 1,500,000 ATMs in 140 countries, Citi commercial cards give cardholders more choice and flexibility, and provide best-in-class customer service 24/7/365, from anywhere in the world.

Increase the flexibility of your Citi Commercial Card now with Citi Virtual Card Accounts and capture more spend, securely and conveniently, on your card.

To learn more about the benefits of using Citi Virtual Card Accounts, call your Citi® Account Manager directly or visit [www.virtualcard.citimanager.com](http://www.virtualcard.citimanager.com).

Global Transaction Services  
[www.transactionservices.citi.com](http://www.transactionservices.citi.com)

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